GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA

UNSTARRED QUESTION NO:4902
ANSWERED ON:09.12.2010
ROLLING STOCK LEASING POLICY
Dashmunsi Deepa

Will the Minister of RAILWAYS be pleased to state:

(a) whether the Railways have prepared a Railway Rolling Stock Leasing Policy;

(b) if so, the salient features of the policy thereof; and

(c) the time by which this policy is likely to be implemented?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS (SHRI K. H. MUNIYAPPA)

(a) & (b) Wagon Leasing Scheme (WLS) has been launched by Railways to introduce the concept of leasing of railway wagons on Indian Railways. The salient features are as under-

Scheme has been launched to introduce the concept of leasing of railway wagons on Indian Railways just as Aero planes, Ships, Road trucks etc. are taken on lease.

High Capacity Wagons (HCW) and Special Purpose Wagons (SPW) to end users and Wagons for Container movement to operators (covered under the concession to run container trains on Indian Railways) are permitted to be procured for leasing.

Wagons may be leased to the End users (HCW and SPW) or Operators (for only such types of wagons as are permitted under the concession)

Rakes can be procured from wagon manufacturers or through import subject to compliance of mandatory safety and quality inspections by Indian Railways.

Bilateral contract between Wagon Leasing Company and lessee.

Full rights to Wagon Leasing Company for substitution of lessee.

Freight concession under Liberalized Wagon Investment Scheme (LWIS) will be given to Lessees.

(c) The policy has been issued on 15.04.2008.